



AJINOMOTO (MALAYSIA) BERHAD

(Incorporated in Malaysia - 4295-W)

Condensed Statement of Comprehensive Income for the Financial Quarter ended 31 December 2017

(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year 3rd Quarter 31-Dec-17	Preceding Year Corresponding Quarter 31-Dec-16 (Restated)	Current Year To-Date 31-Dec-17	Preceding Year Corresponding Year-To-Date 31-Dec-16 (Restated)
	RM '000	RM '000	RM '000	RM '000
Revenue	109,390	106,970	321,233	304,989
Operating Expenses	(94,477)	(92,192)	(280,220)	(259,324)
Operating profit	14,913	14,778	41,013	45,665
Finance income	2,239	1,096	7,024	3,728
Other finance income/(expenses)	(268)	1,265	65	1,004
Profit before tax	16,884	17,139	48,102	50,397
Income tax expenses	287	(3,601)	(6,527)	(11,890)
Profit for the period	17,171	13,538	41,575	38,507
Other comprehensive income that will not be reclassified subsequently to profit or loss:				
Defined benefit plan actuarial difference, net of tax	287	-	861	-
Other comprehensive income that may be reclassified subsequently to profit or loss:				
Fair value of available-for-sale investment Reclassification adjustments for gain on disposal included in profit or loss	-	(683)	-	(126)
Total other comprehensive income	287	(683)	861	(126)
Total Comprehensive Income	17,458	12,855	42,436	38,381
Profit Attributable to:				
Owners of the Company	17,171	13,538	41,575	38,507
Total comprehensive income attributable to:				
Owners of the Company	17,458	12,855	42,436	38,381
Earnings per share :-				
(i) Basic (sen) (Based on 60,798,534 ordinary shares)	28.24	22.27	68.38	63.34
(ii) Fully diluted (sen)	N/A	N/A	N/A	N/A

The Condensed Statement Of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2017 and the accompanying explanatory notes attached to the interim financial statements.

AJINOMOTO
AJINOMOTO (MALAYSIA) BERHAD
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Condensed Statement of Financial Position
as at 31 December 2017

(The figures have not been audited)

	(Unaudited)	(Audited)
	As At End of Current Quarter	As At Preceding Financial Year Ended 31-Mar-17
	RM '000	RM '000
ASSETS		
Non-current Assets		
Property, plant and equipment	86,437	89,546
Other receivables	1,255	1,290
Other Investment	226	226
	<u>87,918</u>	<u>91,062</u>
Current Assets		
Inventories	62,609	61,501
Trade receivables	38,418	46,687
Other receivables	4,699	3,184
Tax recoverable	3,098	-
Derivative assets	202	-
Investment securities	165,545	200,067
Cash and bank balances	115,666	129,937
	<u>390,237</u>	<u>441,376</u>
TOTAL ASSETS	<u>478,155</u>	<u>532,438</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share Capital	65,102	65,102
Reserves	357,734	409,536
Total equity	<u>422,836</u>	<u>474,638</u>
Non-current liabilities		
Retirement benefit obligations	10,437	9,597
Deferred Tax Liabilities	1,851	2,876
	<u>12,288</u>	<u>12,473</u>
Current Liabilities		
Trade payables	31,552	20,185
Other payables	11,379	18,989
Derivative liabilities	100	57
Tax payable	-	6,096
	<u>43,031</u>	<u>45,327</u>
Total Liabilities	<u>55,319</u>	<u>57,800</u>
TOTAL EQUITY AND LIABILITIES	<u>478,155</u>	<u>532,438</u>
Net assets per share (RM)	6.95	7.81

The Condensed Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2017 and the accompanying explanatory notes attached to the interim financial statements.

AJINOMOTO (MALAYSIA) BERHAD

(Incorporated in Malaysia - 4295-W)

**Condensed Statement of Cash Flows
for the Financial Quarter ended 31 December 2017**

(The figures have not been audited)

	9 months ended 31-Dec-17	9 months ended 31-Dec-16
	RM '000	RM '000
Net profit before tax	48,102	50,397
Adjustment for non-cash items :-		
Operating items	12,586	8,435
Finance income	(7,024)	(3,728)
Operating profit before changes in working capital	<u>53,664</u>	<u>55,104</u>
Changes in working capital:		
Net change in current assets	6,224	(24,665)
Net change in current liabilities	3,572	(745)
Cash generated from operations	<u>63,460</u>	<u>29,694</u>
Tax paid	(17,018)	(13,331)
Payment of retirement benefit	(334)	(1,274)
Net cash generated from operations	<u>46,108</u>	<u>15,089</u>
Cash Flow from Investing Activities		
Purchase of property, plant and equipment	(6,472)	(8,192)
Proceeds from disposal of property, plant and equipment	251	231
Proceeds from disposal of investment securities	-	2,102
Proceeds from disposal other investments	-	15
Net redemption of investment securities	34,938	-
Interest received	2,492	3,865
Distribution from investment securities	4,814	-
	<u>36,023</u>	<u>(1,979)</u>
Cash Flow from Financing Activity		
Dividend paid	<u>(94,238)</u>	<u>(20,520)</u>
Net Changes in Cash & Cash Equivalents	(12,107)	(7,410)
Cash & Cash Equivalents at beginning of year	<u>127,773</u>	<u>160,088</u>
Cash & Cash Equivalents at the end of period	<u><u>115,666</u></u>	<u><u>152,678</u></u>
Cash & Cash Equivalents at the end of period	115,666	152,678
Deposits with maturity more than 90 days	-	2,249
Total Cash And Bank Balances	<u><u>115,666</u></u>	<u><u>154,927</u></u>

The Condensed Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2017 and the accompanying explanatory notes attached to the interim financial statements.

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Condensed Statement of Changes in Equity
for the Financial Quarter ended 31 December 2017
(The figures have not been audited)

Note	Share Capital	Share Premium	Non-distributable Other Reserves	Distributable Reserves Retained Earnings	Total Equity
9 months 31 Dec 2017	RM '000	RM '000	RM '000	RM '000	RM '000
Balance as at 1 Apr 2017	65,102	-	(1,189)	410,725	474,638
Total comprehensive income for the period	-	-	861	41,575	42,436
Dividends	-	-	-	(94,238)	(94,238)
Balance as at 31 Dec 2017	<u>65,102</u>	<u>-</u>	<u>(328)</u>	<u>358,062</u>	<u>422,836</u>
9 months 31 Dec 2016	RM '000	RM '000	RM '000	RM '000	RM '000
Balance as at 1 Apr 2016	60,798	4,304	(1,071)	243,782	307,813
Total comprehensive income for the period	-	-	(126)	38,507	38,381
Dividends	-	-	-	(20,520)	(20,520)
Balance as at 31 Dec 2016	<u>60,798</u>	<u>4,304</u>	<u>(1,197)</u>	<u>261,769</u>	<u>325,674</u>

The Condensed Statements of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2017 and the accompanying explanatory notes attached to the interim financial statements.